

SECOND AMENDMENT TO MASTER DEED OF PARK PLACE LOFTS CONDOMINIUMS

This Second Amendment to Master Deed for Park Place Lofts Condominiums (the "Second Amendment") is made at the direction of the Park Place Lofts Council of Co-Owners, Inc. ("Declarant"), a Kentucky non-profit, non-stock corporation, whose mailing address is 4906 Bardstown Road, Suite 101, Louisville, Kentucky 40291, as a supplement to the Master Deed and Declaration Establishing Park Place Lofts, dated the 23rd day of June 2005 and filed of record in **Deed Book 8646, Page 0057** in the Office of the Clerk of Jefferson County, Kentucky; as amended by that First Amendment to the Master Deed and Declaration Establishing Park Place Lofts, dated the 7th day of March 2006 and filed of record in **Deed Book 8792, Page 0754**, filed in the Office of the Clerk of Jefferson County, Kentucky:

WITNESSETH

WHEREAS, the Park Place Council of Co-Owners' Inc., as successor in interest to the Declarant, believes the Master Deed, as amended, needs to be further amended and this Amendment is necessary and desirable to change the restrictions on commercial ownership of certain commercial units;

WHEREAS, the Park Place Council of Co-Owners, Inc., at a duly called meeting on August 20, 2012, having approved this Amendment pursuant to provisions of the Master Deed, as amended;

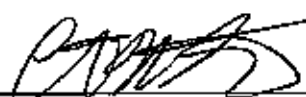
NOW, THEREFORE, in accordance with the foregoing preambles, which are hereby incorporated herein, Park Place Council of Co-Owners, Inc. hereby declares that the aforementioned Master Deed is hereby amended as follows and that all such property shall be owned, held, used, leased, conveyed, and occupied subject to the restrictions and conditions set forth in this Amendment as if these restrictions and conditions were included in and made a part of the Master Deed:

1. Section 2.3(b) is amended and now reads as follows:

Notwithstanding anything contained herein, the Unit Owners of Units 100-110 shall be permitted to use the First Floor (as shown on the Plans) of each such unit for Commercial Purposes. For purposes of this Master Deed, "Commercial Purposes" shall mean general office purposes and complimentary retail operations, including without limitation, a first class restaurant/bar. Notwithstanding the foregoing language, Commercial Purposes shall not include use as a nightclub, adult entertainment facility, adult bookstore, massage parlor, hotel, inn, or other sleeping accommodation, pet or animal store, amusement or game center, billiards hall or bowling alley, commercial exercise or fitness facility (with the exception of a private personal training studio), shoe repair store or similar service, or store for the sale or rental of video tapes, laser discs, compact discs, DVDs or other technology for the recording or playback of music or video games.

IN WITNESS WHEREOF, the Park Place Lofts Council of Co-Owners, Inc., has caused this Second Amendment to the Master Deed of the Park Place Lofts Condominiums to be executed this 20th day of August 2012.

PARK PLACE LOFTS COUNCIL OF CO-OWNERS, INC.


By: Chris Schuster
Its: President

COMMONWEALTH OF KENTUCKY)
) SS
COUNTY OF JEFFERSON)

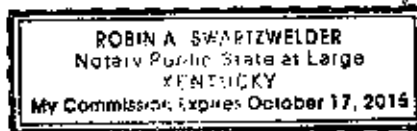
I, a Notary Public within the Commonwealth of Kentucky, do hereby certify that on this the 21st day of ~~August~~^{Sept} 2012, the foregoing instrument was subscribed and sworn to by Chris Schuster, President of the Park Place Lofts Council of Co-Owners, Inc., for and on behalf of the Park Place Lofts Council of Co-Owners, Inc.

Robin A. Swartzwelder
NOTARY PUBLIC

My Commission Expires: 10-17-2015

This document prepared by:

Robert W. DeWees III
Robert W. DeWees III, Esq.



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Tel: 502.749.2388

EXHIBIT A**Exhibit A: Unit Individual Percentage Interest**

<u>Building</u>	<u>Unit</u>	<u>Area (Sq. Ft.)</u>	<u>Percentage</u>
11	118	1079	3.67%
	120	1280	4.35%
	122	1128	3.83%
	124	1160	3.94%
	126	1251	4.25%
	128	1083	3.68%
	22	119	1123
121		1261	4.28%
123		1122	3.81%
125		1126	3.82%
127		1265	4.30%
129		1097	3.73%
1		129-1	1165
	129-2	1154	3.92%
	129-3	1156	3.93%
	129-4	1147	3.90%
	129-5	1141	3.88%
2	131-1	1231	4.18%
	131-2	1231	4.18%
	131-3	1218	4.14%
	131-4	1259	4.28%
3	179-1	1190	4.04%
	179-2	1178	4.00%
	179-3	1188	4.04%
	179-4	1205	4.09%
TOTAL		29438	100.00%

Document No.: DW2012148256
Lodged By: RECLAIN DEWEES
Recorded On: 10/08/2012 12:24:26
Total Fees: 16.00
Transfer Tax: .00
County Clerk: ROBBIE HOLSCLOW-JEFF CO KY
Deputy Clerk: ANASHO

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